

# BUSINESS, MINING AND STOCKS

## An Average Day's Business on the Exchange.

### FROM ALL THE CAMPS.

There is Increased Activity and All Reports are Favorable.

### THE GREAT MERCUR BELT.

Ore Found Fourteen Miles North-west of Grantsville.

A New Mill For Harderabite—Gold Found For Elaterite—Deseret Lithia Water Company—Ore and Bullion Receipts—Yesterday's Quotations—Bank Clearings—Mining Notes and Personalities.

Business in the pit yesterday was quite heavy, and an increased demand for gold investment and speculative stocks is noticeable, especially where the signs of the times point to the payment of an early dividend or the appreciation of prospect where active development is now going on, and of these, a large number are now being called daily.

Mercur was a hot number, but sellers were shy and took care that the buyers could not reach them. The bidding was lively, and no one slept while this stock was being called.

Ontario was equally as active, but where no one could expect, say, unless a leak has occurred somewhere along the line, and some keen-scented broker, in following it up, had received a tip that a "dive" would soon be forthcoming.

Silver King was also in demand, and several of the brokers were anxious to secure blocks of this stock, but it takes a long pull to knock the pessimism, and those that the bidders used were too short at one end.

Sunshine was steady at the old price, and a few shares changed hands; but it is not likely that any large blocks of this stock will change hands at yesterday's figure.

Among the unfitted stocks Little Pittsburg was a favorite, but at figures that would indicate that there had been a bear movement on the stock.

The transactions yesterday were as follows:

Name of Stocks.	High Bid.	Low Bid.	Shares Sold.
Anchor	2.00	1.50	100
Alax	.40	.30	50
Alliance	.50	.40	25
Bullion Bank	50.00	45.00	10
Centennial Eureka	50.00	45.00	10
Daily	.50	.40	25
Duke West	.50	.40	25
Eureka Hill	.50	.40	25
East Golden Gate	.50	.40	25
Glover	.50	.40	25
Golden Gate	.50	.40	25
Horn Silver	.50	.40	25
Mercur	6.00	5.00	100
Mammoth	1.40	1.20	50
Ontario	9.00	8.00	100
Old Jordan	.50	.40	25
Stout Consolidated	.50	.40	25
Silver King	11.00	10.00	100
Sunshine	2.50	2.40	100
Utah	1.00	.90	50

**SALE OF LISTED STOCKS.**  
100 Ontario at \$9.25.  
35 Ontario at \$9.25.  
100 Sunshine at \$14.45.

**CALL OF LISTED STOCKS.**  
Anchor was called at \$1.90 and \$2.00, but was not sold.  
East Golden Gate was called at \$5.00 and \$5.10, but was not sold.  
Mercur was called at \$5.00 and \$5.10, but was not sold.  
Newell wanted Ontario and raised the first bid to \$8.80 and \$9.25, when he was able to load up, Lowe and Hill selling.

Lowe wanted Silver King at \$14 and \$14.25, when Newell went him one better and bid \$14.50. Woolley had stock for sale at \$14.

Sunshine opened at \$24.00 bid, \$23.50 asked. The dealers came together on a basis of \$24.50, Hudson to Hill.

**UNLISTED STOCKS.**  
Names of stocks.

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Dalton	.08	.07	100
Little Pittsburg	.08	.07	100
Rosen	.08	.07	100
American Nat. Gas.	.10	.09	100
Richmond & Anaconda	.05	.04	100
Straight Shot	.05	.04	100
Morgan, Park City	.05	.04	100
Phoenix, B. Cottonwood	.05	.04	100
Rogal	.05	.04	100
Wasatch Mtn. Water	.05	.04	100
Rocky Hill, Park City	.05	.04	100
Cleveland, Utah	.05	.04	100
Inlay, Park City	.05	.04	100
Annie, Mercur	.05	.04	100
Utah	.05	.04	100

**SALE OF UNLISTED STOCKS.**  
1,000 Little Pittsburg at 3 cents.  
10,000 Little Pittsburg at 3 cents.  
2,000 Little Pittsburg at 3 cents.

**CALL OF UNLISTED STOCKS.**  
The bears cornered Dalton and beat it down from 10 cents asked to 8 1/2. The only bid was 8 cents.

Little Pittsburg was active at 3 1/2.

If you want a sure relief for pains in the back, side, chest, or limbs, use an

**ALCOCK'S Porous Plaster**

BEAR IN MIND—Not one of the host of counterfeits and imitations is as good as the genuine.

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and 3 1/2 cents. Hubbard and Lowe sold, Hudson, Springer and Thompson bought.

Gas advanced from 10 to 15 cents in the bidding. Offered at 18 1/2 cents. Straight-shot treasury stock was offered at 2 cents. No bids.

Park City Morgan opened at 40 cents bid, and this bid was raised to 45. Offered at 60 and 55.

Bogan was heard from 25 to 17 1/2 cents. It was wanted at 10.

**SOLVENT FOR ELATERITE.**  
A Compound That Can Be Used For Various Purposes.

C. H. Labele of this city, who has been devoting considerable time of late in experimenting with a solvent for elaterite, has met with so much success that a company is now being formed for the purpose of manufacturing the compound, which has been found to be useful in a variety of ways.

As an insulator for electrical purposes it has no equal and will doubtless be largely used in this direction. The solvent also enters largely into the production of gutta percha and a cement for leather, carriages and pianos.

Utah elaterite is being used in the manufacture of the compound, when arrangements have been made for the placing of it on the market as a commercial commodity, a new industry will have been added to Utah's resources.

**THE FREE COINAGE DISTRICT.**  
Mercur Ore Found 14 Miles North-west of Grantsville.

While the Mercur gold belt has been proven to extend for a number of miles to the southeast of the initial point of discovery, and valuable mines have been opened up in that direction, but little has been said or done in regard to the extension of the zone to the northwest. Yet the evidence seems abundant to indicate that the same belt of ore extends in that direction. Mercur famous is to be found in identical the same surroundings in the newly created Free Coinage district, which is located fourteen miles north-west of Grantsville, and is fully thirty miles distant from Mercur.

William Woodward, who is one of the organizers of the new district and owner of some of the properties, came in from there last Sunday, bringing with him a large quantity of samples from the Free Coinage mine, in which he is interested, and from the Sweet William mine, owned by Wright and Allen. Compared with the ore from the Mercur district, there is practically no difference in appearance with the possible exception that as yet no traces of cinabar have been discovered in the Free Coinage ores. The ores, however, are of the same character, being a silicious lime with iron-stained quartz and always underlying the same shale that is a feature of the deposit in Mercur, and the shale runs from \$1.20 to \$7 per ton in solid, while assays from the ore body proper have been obtained as high as \$3.55 per ton in gold.

The croppings of the vein on which the Free Coinage, Sweet William and other claims are located, are about seventy feet wide on the average and can be traced for a distance of nearly two miles, the general course being from southeast to northwest. The ore does not appear to be a continuous belt, but is broken up by a number of small veins, and the ore is not as rich as the Mercur ore, but it is a considerable stretch of country between Mercur and the Free Coinage district, through which the vein must run that has not yet been prospected.

**BACK FROM THE MORGAN.**  
Charles Stewart of the Morgan company, has returned from Harl'scar where he is erecting the new mill. He now has men at work in the mine and twenty men and two teams working on the excavation for the tunnel. Yesterday the contract for the tunnel was awarded to Messrs. & Co. of this city, and the work of locating it on the cars was commenced at once.

Mr. Stewart reports the sale of 1,000 shares of the stock of the company to J. W. Tammam of Evanston, at the price of \$1 per share.

**MAY GO INTO BUSINESS.**  
Said That H. A. Fyler Will Shortly Open a Store.

It was said on the streets yesterday afternoon that H. A. Fyler, having sold out his interest in the Walker Bros. & Fyler company, had taken a lease on the basement and first floor of the building in course of construction by Messrs. Keith & Kearns on Main street a little north of the Walker house, and upon its return to this city had completed, open a large dry goods and millinery store.

**THE GOLD DUST MINE.**  
Henry Harker Makes an Examination of This Property.

Henry Harker, the well known sheep man of Taylorville, who has been up into Idaho for the express purpose of making an examination of the Gold Dust property, near Leesburg, in Lemhi county, is home again, and expressed himself as being more than pleased with the mine.

In making his examination of the property he took samples of ore at random from the bottom of the shaft. Some of this he ground up in a mortar and panned, and cleaned up from forty to fifty colors to the pan, and upon his return to this city had an average sample of the rock assayed, the certificate of assay showing a value of \$202.73 in gold to the ton.

The shaft on the Gold Dust is down sixty-five feet all the way in pay ore, and it has been ascertained that the ledge is all of twenty-six feet wide, a large portion of it showing free gold, and the ore is all free milling.

At present the company is employing five men in doing development work, and at a depth of 100 feet it is expected that the incline shaft will cut the foot wall.

The company have a good cabin on the Gold Dust group, a good wharf and a good wharf, and are in the swim to do business.

Ed. Magner, Joe Rives and Charles Rives, of this city, are largely interested in the Gold Dust. Mr. Magner being the general manager, and Charles

and at the present time these two claims are in Chicago for the purpose of purchasing a mill, which will soon be dropping stamps on Gold Dust ore.

Just below the Gold Dust is a great placer deposit, from which, years ago, placer gold to the value of \$17,000,000 was washed, and it is believed that this treasure came from the Gold Dust ledge.

Mr. Harker is so well pleased with the result of his trip, especially as the Murray assayer obtained a value of \$1,000 per ton from which, years ago, placer gold to the value of \$17,000,000 was washed, and it is believed that this treasure came from the Gold Dust ledge.

The Gold Dust company is also the owner of the Free Gold property, on Moose creek, in Lemhi county, which Mr. Harker also visited. He brought samples of the ore back with him that goes \$165.35 in gold to the ton.

**WALKER BROS. & FYLER.**  
Schuyler V. Shelp Now in Charge of the Establishment.

Mr. Schuyler V. Shelp is now fairly installed as manager of the Walker Bros. & Fyler company, having succeeded Mr. Fyler. The new manager has had a long and wide experience in the dry goods business, and is eminently qualified for the position.

**DESERET LITHIA WATER.**  
The Stockholders Meet and Elect Officers.

The Deseret Lithia Water company held a meeting at Smith's drug store Monday night and elected officers as follows:

F. A. Druhl, president; S. J. Whitall, vice-president; and Frank J. Gunnell, secretary and treasurer.

This all-healing water is obtained from a flowing well at Deseret, on the Union Pacific road in Millard county, and it has been found to be an almost sure cure for Bright's disease and kidney and liver complaints.

J. F. Gibbs of Deseret, has been the main promoter of this enterprise, and it is now proposed to push it for all it is worth, and with this object in view the company has established agencies in San Francisco and Chicago, and Dr. C. S. Heilmann, formerly of Fort Douglas, is introducing it in the east.

This Lithia water is now being quite extensively used in Utah, and some marvelous cures have been ascribed to it. Its medicinal qualities are now becoming more generally known, and soon it will become an established industry.

Mr. Gibbs and Colonel G. A. Henry, of Deseret, who are largely interested in this enterprise, leave for home this morning.

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body of ore uncovered in the property from a foot and a half to ten feet wide that fills the bottom of the creek, and this ore is being treated at the Kentuck mill, near by. In the same locality are the Kentuck, Gunter and Clipperton claims, which are now being worked, with the exception of the Gunter. Mr. Tapozna has visited the Gold Dust mine in Lemhi county, and says it is a fine property.

St. Mount and the Kentuck at Deseret has again been making shipments of ore that will very likely run as high as \$30 in gold per ton. About one car lot per week is expected from this date on—Nephel Bluffs.

Charles Jukes and Johnny Jukes came in a few days ago from the Kanosh mining district. The above gentlemen own a mine in that region, and report that they have struck a fine body of ore running from \$30 to \$50 per ton.

Mr. Pack and Mr. Free, who are developing a fine fissure vein out at Detroit, will soon tap the ore at a depth of about 100 feet, and it is believed by those who are acquainted with the claims that a surplus of ore is in store for those who believe that Detroit is a low-grade district—Nephel Bluffs.

A few days since Messrs. George and John Busby came in from the Charmed (Detroit) mine, and reported that they had struck a fine body of ore in first-class shape and plenty of good ore. Further and energetic work on the Charmed will begin within a month and will be vigorously prosecuted to a winning—Nephel Bluffs.

The annual meeting of the Mercur & Salt Lake railroad was held Monday night, during which J. G. Jacobs was elected president of the road. The company will put on another coach to-day, and hereafter the passengers who patronize the line will not be so crowded as of late.

Captain George Ryan of the West Cable returned to Eureka last night. Besides the West Cable at Eureka the captain is also developing a group of claims in Dragon Hollow, near Silver City. On the Eastern claim he has a shaft down 200 feet and is drifting on the vein. He has taken out some ore that goes 25 ounces silver and 8 per cent copper.

Fairfield, which stands at the gateway to Mercur and Sunshine, is in the swim with other localities in Camp Floyd district, and now two buildings are in the course of erection, one to be used as a livery stable and the other as a restaurant, while Mike Fitzgerald's Miners' Exchange building, 30 x 40 feet, is under construction.

Will the Ontario pay a dividend soon? This is the question. Yesterday it was rumored on the streets that a notice had been seen in a Colorado paper, that the Ontario had declared a dividend of 10 cents, but inquiry at the company's office failed to throw any light on the subject. Yesterday 20,000 fine ounces of silver were shipped from the Ontario mill to Chicago.

George E. Blair came in from Sunshine Monday night and reports that in the Mercur King group, about fifteen feet below the surface, a small seam of ore has been discovered, in which pockets of pure cinabar is of frequent occurrence. Two shifts of men are employed in sinking in this ledge, and from all indications it will open up into a body of pay ore as depth is obtained. As it is, the company feels much encouraged over the outlook.

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Messrs. Hunt, Reilly and Bonstall, three well known young men of the camp who are extensively interested in mining property, disposed of a two-thirds interest in the Aurifer group of claims located near Lyon, Utah, to Dr. A. L. Castleman of this camp and A. G. Robertson of Salt Lake county. The parties then immediately let a contract for a hundred feet shaft at \$4.50 per foot—Mercur Mine.

Ned Wild returned from Mercur Monday, where he has been for several days. He says things are booming there, also at Sunshine, at which place he is investing in some real estate. He was granted the privilege of visiting the Sunshine mine and says it is a bonanza. They have enough in sight at the present time to keep the mill running night and day for five years—American Fork River.

The Rover Mining company held its annual meeting Monday night in the company's office, 110 and 112 North Second street, and re-elected the old board of directors as follows: E. H. Alris, president; John Heinrich, vice-president; A. M. Spooner, treasurer; G. W. E. Dorsey, secretary, and John D. Bannister, manager. All went out to the Rover next Friday, and soon after its return it is expected that the mine will be regularly listed with the stock exchange.

The East Golden Gate was regularly listed with the stock exchange yesterday, making the second of the new companies to "come into the fold." The East Golden Gate group is located just below the bonanza Golden Gate mine in Mercur, and on account of its location and the extension of the Golden Gate ore bodies into its side lines, it is a most promising property.

The officers and directors of the East Golden Gate are as follows: Frank Knox, president; J. H. Bacon, treasurer; George K. Carter, secretary; George K. Carter, manager; John E. Dooley and George H. Robinson.

A new strike of ore in the Black Eagle mine, at Stockton, is reported. The mine has been held for some time, assaying 25 ounces silver, 41 per cent lead and 60 cents in gold to the ton. The ore was found almost on the surface and is but 165 feet east of the surface. The mine is owned by the Eagle Mining company, which is J. W. Snell, president; J. B. Swenson, vice-president, and John G. Lindel, secretary and treasurer. The strike is a valuable one, and should be an interest in mining in that locality.

The excitement in the Black Hills country southwest of Lethbridge in the vicinity of Pelican point is not confined to the Pelican point mine. Dr. Dykes and Justice Sheehyridge got in on the ground floor and located a couple of claims in the new district that bid fair to compete with the best. They are very reticent about the exact location of the ground, but the testing of an expert sent by them to inspect the property and the very satisfactory assays returned, will cause them to develop the same in the near future—Mercur Mine.

The new mining exchange of Salt Lake has started out with a vigor and enthusiasm that is a credit to the mining industry of the new state. It has already been the means of calling the attention of capitalists of other states to the stored wealth of this interesting and healthy industry, and hundreds of money seekers have already been induced to cast their lot with us in helping to build, not only individual fortunes, but a great and prosperous commonwealth, of which we may all feel proud. The exchange has some of the most progressive and public spirited men at its management, and we trust that every one interested in the development of the mineral resources of the state will give it their hearty support. We commend it especially to the citizens of Salt Lake, an avenue of communication with the outside world, which deserves their earnest encouragement in every possible manner—Mercur Mine.

W. S. Chaney, who is interested in the Millard County Reservoir and Canal company's enterprise, yesterday forwarded maps and reports to the Chicago capitalists who are figuring in the deal.

Robert J. Moody of Aspen, Colorado, who has been visiting friends in this city, left for home last night. Mr. Moody is an old-time Utah and Nevada miner, and his many friends here were glad to see him once again.

A. Tapozna, who is interested in the Monolith mine, near Shoup, Idaho, is in the city. Mr. Tapozna is an expert of the Monolith, says that he has a

body of ore uncovered in the property from a foot and a half to ten feet wide that fills the bottom of the creek, and this ore is being treated at the Kentuck mill, near by. In the same locality are the Kentuck, Gunter and Clipperton claims, which are now being worked, with the exception of the Gunter. Mr. Tapozna has visited the Gold Dust mine in Lemhi county, and says it is a fine property.

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